

**EVERMORE COMMUNITY IMPROVEMENT DISTRICT
BOARD MEETING
Held at
2795 Main Street West, Suite 28, Snellville, GA 30078
On
June 22, 2022**

Board Members in Attendance

Chris Garner, Trent Lind, Warren Auld, Dave Emanuel, Ron Harrison

Additional Officer

Bill Gower- Secretary/Treasurer

Not in Attendance

Brad Williams
Diann Baker
Fred Dawkins

Staff

Jim Brooks, Executive Director
Alexandra Bastian, Administrative Assistant

Board Counsel

John Vaughan (via Zoom)

Call to Order

Chairman Garner called the Board of Directors meeting to order at 2:32 pm. He thanked everyone present for their attendance.

Approval of Minutes

Motion for approval of the Minutes of the April 27, 2022, Board Meeting was made by Mr. Emanuel, seconded by Mr. Harrison, and unanimously approved.

Action Items

a) Approval of Accounts Policies & Procedures Amendment (Brooks)

Mr. Brooks asked the Board of Directors to consider amending the Accounts Policies and Procedures manual to revise the two-signature clause. Previously, the CID has required two signatures on any expense greater than \$5,000. It was requested to increase the limit to \$10,000. The approval of the request was motioned by Mr. Lind, seconded by Mr. Emanuel, and unanimously approved.

b) Approval of Lights Replacement Quote (Brooks)

Several light fixtures need replacement throughout the district. Following CID's proposal guidelines, the CID received three quotes to compare the costs of services requested. After extensive review of the quotes, Mr. Brooks recommended to the Board of Directors to move forward with the proposal provided by Camp Electric. Discussion arose regarding the improvements. Approval of the light quote was initiated by Mr. Harrison, seconded by Mr. Emanuel, and unanimously approved.

Discussion Items

c) Discussion of Strategic Plan (Brooks)

Due to unexpected circumstances, three Board members were not present at the Board meeting. Therefore, the discussion of the Strategic Plan is postponed until the next board meeting.

d) Discussion of Business Directory (Bastian)

Ms. Bastian introduced the CID's summer intern, Morgan Anderson, to the Board of Directors. She informed the board that Morgan and Tammie are conducting a survey of all the businesses to create a comprehensive business directory. This directory will be updated annually and will serve as a tool to identify points of contact within the CID.

Board Reports

Mr. Gower presented the April 2022 and May 2022 Treasurer's Reports which were included in the Board Package.

As of May 31, 2022

General Operating Checking and Investments

Renasant Bank General Checking Account	\$265,867.16	
Renasant Bank Operating MMKT	\$209,644.87	
Total UNASSIGNED Funds		\$475,512.03

Capital Checking and InvestmentsAssigned Funds

Renasant Bank Capital Fund Checking	\$72,660.24	
TouchMark Bank Capital CD	\$2,294,357.41	
Renasant Bank Capital MMKT	\$188,363.77	
Legacy State Bank CD	\$233,368.84	
Georgia Banking Company	\$250,520.39	

Bank OZK-CD	\$800,612.34	
Total ASSIGNED Funds		\$3,839,882.99
Total Combined Cash and Investments as of 05/31/2022		\$4,315,395.02

All Checking and Money Market Accounts have been reconciled to the General Ledger and the above amounts reflect those balances including outstanding items.

Statement of Collateralization:

Touchmark Bank CD is fully collateralized 110% less FDIC Insurance Renasant Bank is a member of the State of Georgia Secured Deposit Program.

Evermore Community Improvement District is a Covered Depository thru Renasant and is a participant in the Georgia Secured Deposit Program.

As of April 30, 2022

General Operating Checking and Investments

Renasant Bank General Checking Account	\$361,100.74	
Renasant Bank Operating MMKT	\$209,640.42	
Total UNASSIGNED Funds		\$570,741.16

Capital Checking and Investments Assigned Funds

Renasant Bank Capital Fund Checking	\$74,140.64	
TouchMark Bank Capital CD	\$2,293,472.50	
Renasant Bank Capital MMKT	\$188,359.77	
Legacy State Bank CD	\$233,299.56	
Georgia Banking Company	\$250,520.39	
Bank OZK- CD	\$800,509.73	
Total ASSIGNED Funds	\$3,840,509.73	
Total Combined Cash and Investments as of 04/30/2022		\$4,411,043.75

All Checking and Money Market Accounts have been reconciled to the General Ledger and the above amounts reflect those balances including outstanding items. As of 05-31-2022 Renasant Bank is in compliance with the most recent approved data provided by the bank

Statement of Collateralization:

Touchmark Bank CD is fully collateralized 110% less FDIC Insurance Renasant Bank is a member of the State of Georgia Secured Deposit Program

EVERMORE CID

June 22, 2022

Page 4

Evermore Community Improvement District is a Covered Depository thru Renasant and is a participant in the Georgia Secured Deposit Program. As of 04-30-2022 Renasant Bank is in compliance with the most recent approved data provided by the bank

After Mr. Gower delivered the Treasurer reports, Mr. Brooks asked the board if they would consider minimizing the amount of paper used at each board meeting by accepting electronic copies of the treasurer's report. The Board unanimously agreed. Moving forward, the Board of Directors will receive an electronic copy of the entire Treasurer report and a fact sheet in person during the board meetings.

Mr. Brooks delivered his Executive Director's Report that was included in the Board book to the Board.

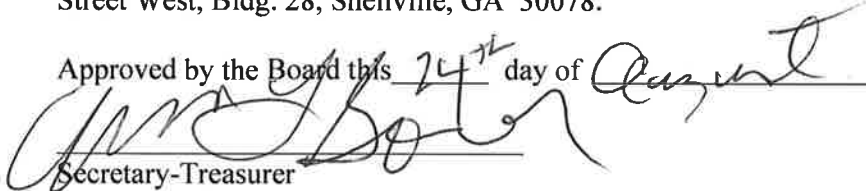
Additional questions were offered by board members regarding Gwinnett County Sewer systems.

No comments were offered by the Chairman.

Adjournment

By acclamation, the meeting adjourned at 3:11 P.M. The next Board Meeting will be held on Wednesday, July 27, 2022, at 2:30 P.M., at the CID Offices located at 2795 Main Street West, Bldg. 28, Snellville, GA 30078.

Approved by the Board this 24th day of August, 2022.


Secretary-Treasurer