

**EVERMORE COMMUNITY IMPROVEMENT DISTRICT
COMBINED BOARD MEETING**

Held at

2795 Main Street West, Ste. 28

Snellville GA 30078

On

October 24, 2018

2:30 P.M.

BOARD MEETING

Board Members in Attendance

Chris Garner, Stacy Patterson, Ron Harrison, Dave Emmanuel, Chad Lockhart, Diann Baker, Brad Williams

Not in Attendance

Warren Auld-Board Member

Bill Gower-Secretary/Treasurer

Staff

Jim Brooks, Executive Director

Lois Love, Accounting Consultant

Alex Bastian, Recording Secretary

Board Counsel

J. Lynn Rainey, P.C.

Call to Order

Chairman Garner called the Board of Directors meeting to order at 2:37 pm. He thanked everyone present for their attendance.

Moment of Silence

A moment of silence was held in honor of fallen Gwinnett County Police Officer Antwan Toney.

Approval of Minutes

Motion for approval of the Minutes of the August 22, 2018 Board Meeting was made by Mr. Harrison, seconded by Mrs. Baker, and unanimously approved 7-0.

Presentations

a) Karen Winger, Transit Division Director for Gwinnett County DOT presented her "Transit Update" to the board. The presentation provided a deeper understanding to Gwinnett County's overall transit plan, while touching on Evermore CID's 5 year and 30 year transit plan. She discussed the newest Micro Transit Pilot App that has launched in Gwinnett, which offers curb to curb drop off and pick up anywhere in the covered zone. . She mentioned the MARTA Referendum being held on March 19, 2019, and Nick

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Masino, Partnership Gwinnett, offered commentary on the importance of transit in economic development. More information about Gwinnett County's Transit Plan can be found at www.connectgwinnetttransit.com

Action Items

None

Discussion Items

b) Mr. Brooks informed the board that the Landscape contract is expiring on February 28, 2019. The Request for Proposal for a 3 year option contract will be presented for review at an upcoming meeting, with a bid review and vote expected to take place during the January 2019 board meeting. Mr. Brooks suggested we bid out mulch separately, at one annual install, due to the previous experience with the quality control of the mulch along the corridor. Mr. Brooks also suggested using wheel-ground cypress, or another dense mulch, due to the average speed of the vehicles passing by.

c) Mr. Brooks informed the board that the three year audit contract will be expiring at the end of this year. The CID's by-laws states that, "Professional Service providers may succeed themselves for additional terms, however, in no instance shall the same auditing firm provide services to the CID for more than two consecutive three year terms." Therefore, the Audit Request for Proposal will be presented to the board for review, and the bids received will be reviewed and voted on during the January, 2019 meeting.

d) Mr. Brooks discussed the preliminary 2019 budget proposal, which will be presented for review in November, with final approval at December's meeting. He mentioned the projected revenues were around \$937,000, which is an increase of nearly \$86,000 over the previous year.

e) Mr. Brooks discussed the Subgrant Agreement between Evermore CID and ARC, regarding the advanced parallel road system. The agreement includes the Scope of Work required by the ARC, and a breakdown of financial requirements, in order for the comprehensive transportation study of Ross, Paxton, and Killian Hill to proceed. The Request for Proposal will be submitted for review in November.

Board Reports

f) Ms. Love presented the August and September 2018 Treasurer's Reports. The financial reports were included in the Board Package.

As of August 31, 2018

General Operating Checking and Investments

Brand Bank General Checking Account	\$55,786.29
Brand Bank Operating MMKT	\$254,016.04

Total UNASSIGNED Funds	\$309,802.33
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Capital Checking and Investments

Total RESTRICTED Funds

Brand Bank Capital Fund Checking	\$174,846.41
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TouchMark Bank Capital CD	\$1,232,943.78
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Brand Bank Capital MMKT	\$596,191.32
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Total ASSIGNED Funds	\$2,003,981.51
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Total Combined Cash and Investments as of	August 31,2018	\$2,313,783.84
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All Checking and Money Market Accounts have been reconciled to the General Ledger and the above amounts reflect those balances including outstanding items.

Statement of Collateralization: Funds on deposit are classified as Public Funds; Public Funds on deposit with financial institutions must be collateralized 110% of the deposited amount less F.D.I.C Insurance of \$250,000.00 per account. As of this date, all funds on deposit meet the required collateralization and or F.D.I.C. limits regarding Insurance covering these Public Funds. Verified receipt by email that all accounts are in compliance as of 8-31-2018.

As of September 30, 2018

General Operating Checking and Investments

Brand Bank General Checking Account	\$192,805.46
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Brand Bank Operating MMKT	\$254,066.15
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Total UNASSIGNED Funds	\$446,871.61
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Capital Checking and Investments

Total RESTRICTED Funds

Brand Bank Capital Fund Checking	\$164,860.23
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TouchMark Bank Capital CD	\$1,234,662.92	
Brand Bank Capital MMKT	\$596,308.92	
Total ASSIGNED Funds	\$1,995,832.07	
Total Combined Cash and Investments as of	Sept 30, 2018	\$2,442,703.68

All Checking and Money Market Accounts have been reconciled to the General Ledger and the above amounts reflect those balances including outstanding items

Statement of Collateralization: Funds on deposit are classified as Public Funds; Public Funds on deposit with financial institutions must be collateralized 110% of the deposited amount less F.D.I.C. Insurance of \$250,000.00 per account. As of this date, all funds on deposit meet the required collateralization and or F.D.I.C. limits regarding Insurance covering these Public Funds. Verified receipt by email that all accounts are in compliance as of 9-30-2018.

g) Mr. Brooks delivered his Executive Director's Report (attached) to the Board. The report informed the Board on our newest Grocery store to the corridor: City Farmers Market. He welcomed our new Executive Administrative Assistant: Alex Bastian. Mr. Brooks updated the Board on the current status of Evermore North Blvd. Mr. Brooks mentioned the Metro Atlanta Redevelopment Summit (MARS) is being held October 25, 2018, where we will host a sponsor table and learn about current and upcoming redevelopment projects across the Metro Atlanta region. He provided updates on Project Rocket, and informed the Board of a new prospect that has visited the corridor. He mentioned there are a number of opportunities for future development in our corridor.

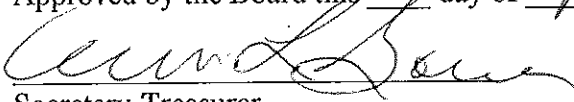
h) No comments were offered by the Board members

i) Comments were offered by the Chairman in regards to the dates of the remaining board meetings, where it was decided the next meeting will remain the same.

Adjournment

By acclamation, the meeting adjourned at 3:33 P.M. The next Board Meeting will be held on Wednesday, November 14, 2018 at 2:30 P.M., at the CID Offices located at 2795 Main Street West, Bldg. 28, Snellville, GA 30078.

Approved by the Board this 14th day of November, 2018.


Secretary-Treasurer