

**EVERMORE COMMUNITY IMPROVEMENT DISTRICT
COMBINED BOARD MEETING**

Held at
2795 Main Street West, Ste. 28
Snellville GA 30078

On
August 22, 2018
2:30 P.M.

BOARD MEETING

Attendees

Chris Garner, Stacy Patterson, Ron Harrison, Warren Auld, Chad Lockhart, Diann Baker,
Dave Emanuel

Not in Attendance

Brad Williams

Staff

Jim Brooks, Executive Director
Bill Gower, Secretary/Treasurer
Lois Love, Accounting Consultant
Amanda Soesbe, Recording Secretary

Board Counsel

J. Lynn Rainey, P.C.

Call to Order

Chairman Garner called the Board of Directors meeting to order at 2:39 pm. He thanked everyone present for their attendance.

Presentation of Gwinnett Unified Plan (Lauren Blaszyk -- Pond Engineering)

Approval of Minutes

Motion for approval of the Minutes of the June 27, 2018 Board Meeting was made by Mr. Auld, seconded by Mr. Emanuel, and unanimously approved 7-0.

Action Items

a) Mr. Brooks outlined the Proclamation for the Gwinnett County Board of Commissioners in support of the Planning Commission and the Eberly & Associates project located within the corridor. He noted the development and the economic growth the project is expected to bring to the area, and the GwDOT commitment to provide transportation improvements in support of the project. After some discussion, a motion was made by Mr. Lockhart and seconded by Mr. Emanuel to allow the Chairman to execute the Proclamation. Motion passes unanimously 7-0.

Discussion Items

b) In the June 27, 2018 Board meeting Mr. Brooks detailed the process for the revising of tax coding for a residential parcel which has been erroneously levied CID tax. The Gwinnett County Board of Commissioners has approved to refund \$699.20 which is 3 years' worth of taxes paid. After preparing the calculation it was determined that the CID will refund \$1,743.64 which is the remainder of taxes erroneously paid by the residential property owner going back to 2007.

Board Reports

c) Mr. Gower's presented the June and July 2018 Treasurer's Reports. The financial reports were included in the Board Package.

As of June 30, 2018

General Operating Checking and Investments

Brand Bank General Checking Account	\$133,555.55
Brand Bank Operating MMKT	\$253,912.51
Total UNASSIGNED Funds	\$387,468.06

Capital Checking and Investments

Total RESTRICTED Funds

Brand Bank Capital Fund Checking	\$101,442.01
TouchMark Bank Capital CD	\$1,230,443.78
Brand Bank Capital MMKT	\$595,948.34
Total ASSIGNED Funds	\$1,927,834.13

Total Combined Cash and Investments as of June 30, 2018 \$2,315,302.19

All Checking and Money Market Accounts have been reconciled to the General Ledger and the above amounts reflect those balances including outstanding items.

Statement of Collateralization: Funds on deposit are classified as Public Funds; Public Funds on deposit with financial institutions must be collateralized 110% above the deposited amount less F.D.I.C Insurance of \$250,000.00 per account. As of this date, all funds on deposit meet the required collateralization and or F.D.I.C. limits regarding Insurance covering these Public Funds. Verified receipt by email that all accounts are in compliance as of 6-30-2018.

As of July 31, 2018

General Operating Checking and Investments

Brand Bank General Checking Account	\$93,832.36
Brand Bank Operating MMKT	\$253,964.27
Total UNASSIGNED Funds	\$347,796.63

Capital Checking and Investments

Total RESTRICTED Funds

Brand Bank Capital Fund Checking	\$165,450.97
TouchMark Bank Capital CD	\$1,231,693.78
Brand Bank Capital MMKT	\$596,069.82
Total ASSIGNED Funds	\$1,993,214.57

Total Combined Cash and Investments as of July 31, 2018 \$2,341,011.20

All Checking and Money Market Accounts have been reconciled to the General Ledger and the above amounts reflect those balances including outstanding items

Statement of Collateralization: Funds on deposit are classified as Public Funds; Public Funds on deposit with financial institutions must be collateralized 110% above the deposited amount less F.D.I.C. Insurance of \$250,000.00 per account. As of this date, all funds on deposit meet the required collateralization and or F.D.I.C. limits regarding Insurance covering these Public Funds. Verified receipt by email that all accounts are in compliance as of 7-31-2018.

d) Mr. Brooks delivered his Executive Director's Report (attached) to the Board. The Board was supportive of the County's plan to restripe to create a new traffic lane at the intersection of Bermuda Road at West Park Place Blvd.

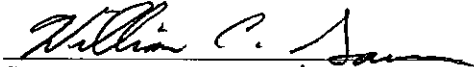
e) Comments were offered by Board Members Auld and Patterson. The Board warmly commended Amanda Soesbe who has served the CID ably for 9 ½ years and wished her much success as she leaves to join her husband in his business.

f) No comments were offered by the Chairman.

Adjournment

By acclamation, the meeting adjourned at 3:35 P.M. The next Board Meeting will be held on Wednesday, September 26, 2018 at 2:30 P.M., at the CID Offices located at 2795 Main Street West, Bldg. 28, Snellville, GA 30078.

Approved by the Board this 24 day of October, 2018.


~~Secretary-Treasurer~~ Chairman