

**EVERMORE COMMUNITY IMPROVEMENT DISTRICT
COMBINED BOARD MEETING**

**Held at
2795 Main Street West, Ste. 28
Snellville GA 30078**

**On
June 27, 2018
2:30 P.M.**

BOARD MEETING

Attendees

Chris Garner, Stacy Patterson, Ron Harrison, Warren Auld, Chad Lockhart, Diann Baker, Dave Emanuel

Not in Attendance

Brad Williams

Staff

Jim Brooks, Executive Director
Bill Gower, Secretary/Treasurer
Lois Love, Accounting Consultant
Amanda Soesbe, Recording Secretary

Board Counsel

J. Lynn Rainey, P.C.

Call to Order

Chairman Garner called the Board of Directors meeting to order at 2:35 pm. He thanked everyone present for their attendance.

Approval of Minutes

Motion for approval of the Minutes of the April 25, 2018 Board Meeting was made by Ms. Baker, seconded by Mr. Lockhart, and unanimously approved 7-0.

Action Items

a) Mr. Rainey noted a proposed millage rate of 5 mills for 2018 has been previously discussed and advertised in the Gwinnett Daily Post at least 1 week prior to today's meeting, as well as posted in a prominent location on the CID website. Upon the motion of Mr. Harrison, seconded by Mr. Patterson, the Board agreed unanimously 7-0, to set the 2018 Evermore CID millage rate at 5 mills.

b) Mr. Brooks detailed the process for the revising of tax coding for a residential parcel which has been erroneously levied CID tax. The Gwinnett County Tax Assessor requires the CID Board to make action to have this corrected. After some discussion Mr.

Auld made a motion to authorize the Chairman to execute approval for the revision, seconded by Mr. Emanuel and passes unanimously 7-0.

Discussion Items

c) Mr. Brooks discussed the status of open projects within the corridor.

Presentation

Axis Companies gave a Presentation of the Comprehensive Transportation Plan to the board. Dean Collins and Andrew Antweiler detailed the development of a master projects list for the Board's consideration. In it, a list of short, mid and long range road and corridor improvement projects were proposed. Mr. Collins then asked the Board to provide any feedback, or questions about the work.

Board Reports

d) Mr. Gower's presented the April and May 2018 Treasurer's Reports. The financial reports were included in the Board Package.

As of April 30, 2018

General Operating Checking and Investments

Brand Bank General Checking Account	\$92,518.16
Brand Bank Operating MMKT	\$353,787.69
Total UNASSIGNED Funds	\$446,305.85

Capital Checking and Investments

Total RESTRICTED Funds

Brand Bank Capital Fund Checking	\$107,454.36
TouchMark Bank Capital CD	\$1,227,943.78
Brand Bank Capital MMKT	\$595,709.38
Total ASSIGNED Funds	\$1,931,107.52

Total Combined Cash and Investments as of April 30, 2018 \$2,377,413.37

All Checking and Money Market Accounts have been reconciled to the General Ledger and the above amounts reflect those balances including outstanding items.

Statement of Collateralization: Funds on deposit are classified as Public Funds; Public Funds on deposit with financial institutions must be collateralized 110% above the deposited amount less F.D.I.C Insurance of \$250,000.00 per account. As of this date, all funds on deposit meet the required collateralization and or F.D.I.C. limits regarding Insurance covering these Public Funds. Verified receipt by email that all accounts are in compliance as of 4-30-2018.

As of May 31, 2018

General Operating Checking and Investments

Brand Bank General Checking Account	\$66,226.46
Brand Bank Operating MMKT	\$353,859.80
Total UNASSIGNED Funds	\$420,086.26

Capital Checking and Investments

Total RESTRICTED Funds

Brand Bank Capital Fund Checking	\$101,433.56
TouchMark Bank Capital CD	\$1,229,193.78
Brand Bank Capital MMKT	\$595,830.81
Total ASSIGNED Funds	\$1,926,458.15

Total Combined Cash and Investments as of	May 31, 2018	\$2,346,544.41
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All Checking and Money Market Accounts have been reconciled to the General Ledger and the above amounts reflect those balances including outstanding items

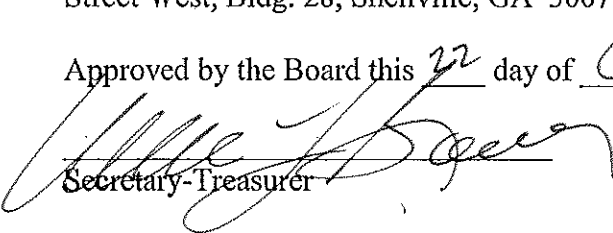
Statement of Collateralization: Funds on deposit are classified as Public Funds; Public Funds on deposit with financial institutions must be collateralized 110% above the deposited amount less F.D.I.C. Insurance of \$250,000.00 per account. As of this date, all funds on deposit meet the required collateralization and or F.D.I.C. limits regarding Insurance covering these Public Funds. Verified receipt by email that all accounts are in compliance as of 5-31-2018.

- e) Mr. Brooks delivered his Executive Director's Report (attached) to the Board.
- f) Comments were offered by Board Members Auld and Baker.
- g) No comments were offered by the Chairman.

Adjournment

By acclamation, the meeting adjourned at 3:45 P.M. The next Board Meeting will be held on Wednesday, July 25, 2018 at 2:30 P.M., at the CID Offices located at 2795 Main Street West, Bldg. 28, Snellville, GA 30078.

Approved by the Board this 22 day of August, 2018.


Secretary-Treasurer